

## **MEPC ACTIVITY REPORT TO STAKEHOLDERS For the quarter ended March 31, 2011**

The Public Employees Benefits Agency (PEBA) prepares this report on behalf of the Municipal Employees' Pension Commission (the Commission) to provide its stakeholders with a summary of activities undertaken by the Commission for the quarter.

The report provides a summary of activities by strategic goals as identified by the Commission in its Strategic Business Plan 2009 - 2011. Areas that have been identified as key strategic goals include communications and services, financial integrity, governance and accountability.

### Customer Oriented Communications and Services

- Member Communication and Services:
  - For the period December 1, 2010 through January 31, 2011, the number of members who signed in to *MORe* for the first time totaled 209. The number of return visits totaled 175. The number of visits from January 1, 2011 totaled 309.
- Employer Communication and Services:
  - At January 31, 2011, there are 180 participating employers, out of just over 700, using the Employer Remittance System (ERS). These employers include five cities, 65 towns and villages, 58 Rural Municipalities, 18 school divisions, and seven Regional Colleges and libraries. For the year 2010, over 60 per cent of the contribution data received by MEPP was entered through the ERS.
- Workshops, Sessions and Overviews:
  - There were four *RetireWithEase* presentations in which MEPP members participated in January. Two presentations were held in Moose Jaw and two were held in Saskatoon.

### Financial Integrity of the Plan

- The Commission received the results of the member/employer survey.
- The Commission received quarterly PEBA Administration Report for the period ending December 31, 2010. Included in the report is information on the assets and liabilities of the Plan and other administrative updates.
- The Commission approved the financial statements as at December 31, 2010.
- The Commission received the evaluation for RBC Dexia Investor Services, the Commission's custodian.

- The Commission approved the Risk Management Plan for 2011 and the Risk Management Review for 2010.

#### Plan Governance

- The Commission received the results of the member/employer survey and the recommendations in response to the governance benchmarking survey. Recommendations from both surveys are to be addressed at the upcoming Strategic Planning Review session.
- The Commission received the findings of the Service Standard Audit for PEBA conducted by Deloitte.
- The Commission's Investment Consultant, Mercer, reviewed the Performance Review and Investment Manager Evaluation report for the quarter ended December 31, 2010.
- Investment managers provided the Commission with reports of their mandates.
- The Commission approved recommended amendments to Section 5 – Operation of the Commission of its Governance Manual.
- The Commission received a listing of upcoming education events at each meeting.
- The Commission members completed individual self-assessments and received a summary of the compiled responses.

#### Accountability

- The Commission received a status update to the Strategic Business Plan as of December 31, 2010.
- The Commission instructed PEBA to complete the 2010 Annual Report and table the document with the Legislative Assembly of Saskatchewan.